

Form for active insureds

Continuation of insurance cover

Under Art. 9A of the Pension Regulations, an insured who leaves the mandatory insurance scheme **after his/her 55th birthday** because his/her employment has been terminated by the employer may request continuation of insurance cover. He/she must submit this request to the Pension Fund in writing within one month of his/her employment being terminated. For more information, go to:

www.pk-siemens.ch -> infocenter/Legal-basis/Pension Fund Regulations 2021 (Art. 9a)

Insured

Last name:		First name:	
Street name, no.:		Private e-mail:	
Postcode:	City:	Private phone no. (mobile):	
Date of birth:		Policy no.	
Marital status:		Employer:	

Exit date / Start of continued insurance cover

Continued insurance cover starts without interruption on the first day of the month after leaving the company.

Date of termination of employment: _____

Type of termination of employment

Employment terminated by employer:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you fully fit for work on the date of departure?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

➔ Please attach evidence of termination of your contract by your employer.

Type of continued insurance

Savings and risk contributions Risk contributions only

The insured must pay the Pension Fund the full risk contributions set out in the Regulations (i.e. his/her share and the employer's share). If he/she opts to continue accumulating retirement assets, he/she must also pay the full savings contributions set out in the Regulations (the employee's share plus the employer's share).

Pensionable salary

Annual salary last insurance statement Cover based on lower annual salary: CHF _____

During the period of continued insurance, the insured's contributions and benefits will be based on his/her **annual salary as reported immediately prior to the continued insurance, i.e. it may not be higher**. Note: a one-off salary reduction can be applied during the period of continued insurance. This will trigger partial retirement in accordance with Art. 27 to the corresponding extent.

Choice of savings plan (if the insured continues to accumulate retirement assets)

- "Standard" option "Standard Plus" option "Standard Surplus" option

Payment of contributions

- Contributions are due at the end of each month.
- Contributions can also be paid as a lump sum at the start of the period of continued cover.

End of continued cover

- Upon death or disability (in the event of partial disability, the insurance cover will continue for the active part).
- Upon reaching ordinary retirement age.
- Upon joining a new pension scheme if more than two thirds of the termination benefit is transferred to the new scheme. If the full termination benefit cannot be transferred to the new pension scheme, the remainder will be used to fund early retirement, provided continued insurance ends after the insured's 58th birthday.
- The continued insurance may be terminated by the insured at any time, but may only be terminated by the Pension Fund if there are contributions outstanding. The Pension Fund will terminate the continued insurance if contributions remain outstanding for 30 days or more. **The insurance will end at the end of the last month for which contributions were paid.**
- If the continued insurance ends after the insured's 58th birthday, retirement benefits will be due.
- If the continued insurance ends before the insured's 58th birthday, the termination benefit will be due.

Important: After 2 years: pension benefits only

If the continued insurance has been in place for more than two years and if retirement benefits are due, the **retirement benefits must be taken in the form of a pension** and it will no longer be possible to withdraw the termination benefit in advance or pledge it for home ownership purposes.

Signature

By signing this document, the insured declares that he/she has taken note of the contents of this form and of the Pension Fund Regulations.

Place/date

Signature of the insured

Send to: The Pension Fund of the Siemens Companies in Switzerland
 Freilagerstrasse 40
 8047 Zurich