

Valid from 1 July 2017 (confirmed as of 1 January 2024)

Appendix to the Pension Fund Regulations



Pension scheme
for persons who
joined **on or after**
1 July 2017

Preliminary notes

This appendix applies to all insured persons and pension recipients who joined the Siemens Pension Fund **on or after 1 July 2017**.

The following appendices apply to all insured persons and pension recipients who joined the Siemens Pension Fund **before 1 July 2017**:

- a) Appendix to the Pension Fund Regulation / Pension scheme for persons who joined before 1 July 2017
- b) Calculation model for one-off

A1 Level of contributions for financing of the Savings Account

cf. Art. 17

Risk contribution

BVG age	Insured persons	Employer
18–20	1.50 %	2.50 %
21–24	1.50 %	2.50 %
25–34	1.50 %	2.50 %
35–44	1.50 %	2.50 %
45–54	1.50 %	2.50 %
55–65	1.50 %	2.50 %
66–70	–	–

Savings

BVG age	Insured persons			Employer
	Standard	Standard Plus	Standard Surplus	
18–20	0.00 %	0.00 %	0.00 %	0.00 %
21–24	4.50 %	4.50 %	4.50 %	4.50 %
25–34	5.80 %	6.00 %	6.20 %	6.20 %
35–44	7.40 %	8.00 %	8.60 %	8.60 %
45–54	8.10 %	9.00 %	9.90 %	9.90 %
55–65	10.40 %	11.50 %	12.60 %	12.60 %
66–70	10.40 %	11.50 %	12.60 %	12.60 %

A2 Voluntary purchase of pension benefits in Savings Account

cf. Art. 19

The amount of the additional purchase sums on the savings account corresponds at most to the maximum amount according to the table below, minus the existing savings balance in the savings account. The maximum savings account on 31. 12. corresponds to the insured salary at that time, multiplied by the following percentages.

Standard contribution option

BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable
21	9.0%	36	216.1%	51	582.3%
22	18.2%	37	236.4%	52	611.9%
23	27.6%	38	257.1%	53	642.1%
24	37.2%	39	278.2%	54	672.9%
25	49.9%	40	299.8%	55	709.4%
26	62.9%	41	321.8%	56	746.6%
27	76.2%	42	344.2%	57	784.5%
28	89.7%	43	367.1%	58	823.2%
29	103.5%	44	390.4%	59	862.7%
30	117.6%	45	416.2%	60	903.0%
31	132.0%	46	442.5%	61	944.1%
32	146.6%	47	469.4%	62	986.0%
33	161.5%	48	496.8%	63	1028.7%
34	176.7%	49	524.7%	64	1072.3%
35	196.2%	50	553.2%	65+	1116.7%

Example: Purchase of pension benefits in Savings Account

Assumption: 50-year-old insured person, Contribution option: Standard

Pensionable salary: CHF 80'000

Existing Savings Account balance: CHF 250'000

Maximum Savings Account balance: $553.2\% \times \text{CHF } 80'000 = \text{CHF } 442'560$

Maximum possible purchase of additional benefits: $\text{CHF } 442'560 - \text{CHF } 250'000 = \text{CHF } 192'560$

Standard Plus contribution option

BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable
21	9.0%	36	219.8%	51	599.8%
22	18.2%	37	240.8%	52	630.7%
23	27.6%	38	262.2%	53	662.2%
24	37.2%	39	284.0%	54	694.3%
25	50.1%	40	306.3%	55	732.3%
26	63.3%	41	329.0%	56	771.0%
27	76.8%	42	352.2%	57	810.5%
28	90.5%	43	375.8%	58	850.8%
29	104.5%	44	399.9%	59	891.9%
30	118.8%	45	426.8%	60	933.8%
31	133.4%	46	454.2%	61	976.6%
32	148.3%	47	482.2%	62	1020.2%
33	163.5%	48	510.7%	63	1064.7%
34	179.0%	49	539.8%	64	1110.1%
35	199.2%	50	569.5%	65+	1156.4%

Standard Surplus contribution option

BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable	BVG age	Maximum Savings Account balance as percentage of pensionable
21	9.0%	36	223.0%	51	616.9%
22	18.2%	37	244.7%	52	649.0%
23	27.6%	38	266.8%	53	681.8%
24	37.2%	39	289.3%	54	715.2%
25	50.3%	40	312.3%	55	754.7%
26	63.7%	41	335.7%	56	795.0%
27	77.4%	42	359.6%	57	836.1%
28	91.3%	43	384.0%	58	878.0%
29	105.5%	44	408.9%	59	920.8%
30	120.0%	45	436.9%	60	964.4%
31	134.8%	46	465.4%	61	1008.9%
32	149.9%	47	494.5%	62	1054.3%
33	165.3%	48	524.2%	63	1100.6%
34	181.0%	49	554.5%	64	1147.8%
35	201.8%	50	585.4%	65+	1196.0%

A3 Conversion rates according to retirement age

cf. Art. 24

For insured persons **born in 1954 or earlier**, the following conversion rates apply:

Year of birth	Conversion rate at age 65
1954	5.05%
1953	5.10%
1952	5.15%

For insured persons **born in 1955 or later**, the following conversion rates apply:

Retirement age	Conversion rate
58	3.95%
59	4.10%
60	4.25%
61	4.40%
62	4.55%
63	4.70%
64	4.85%
65	5.00%
66	5.15%
67	5.30%
68	5.45%
69	5.60%
70	5.75%

For insured persons taking their retirement pension before age 65, the conversion rate of the year in which they turn 65 is reduced by 0.0125% per month.

For insured persons taking their retirement pension after age 65, the conversion rate of the year in which they turn 65 is increased by 0.0125% per month.

Intermediate values are interpolated linearly to the nearest month.

Example: Converting the Savings Account into a retirement pension

Assumption: 65-year-old insured person (born in 1955)

Existing Savings Account balance: CHF 100'000
 Conversion rate at age 65: 5.00%

Annual retirement pension: $\text{CHF } 100'000 \times 5.00\% = \text{CHF } 5'000$

Example: Retirement with lump-sum and pension

Assumption: 65-year-old insured person (born in 1955)

Existing Savings Account balance: CHF 100'000
 Lump-sum withdrawal: CHF 20'000
 Conversion rate at age 65: 5.00%

Annual retirement pension: $\text{CHF } 80'000 \times 5.00\% = \text{CHF } 4'000$

The original version in German is binding.

A4 Net present value of the AHV replacement pension

cf. Art. 26

The net present value of an annual AHV replacement pension is calculated according to the following table:

Term of the AHV replacement pension in years	Net present value factor for the AHV replacement pension payable monthly
7	6.542
6	5.662
5	4.765
4	3.849
3	2.915
2	1.963
1	0.991
0	0.000

Intermediate values are interpolated linearly to the nearest month.

Example: Retirement with an AHV replacement pension

Assumption: 63-year-old insured person

Existing Savings Account balance:	CHF 100'000
Two years drawing an annual AHV replacement pension of:	CHF 12'000
Net present value of the AHV replacement pension:	$\text{CHF } 12'000 \times 1.963 = \text{CHF } 23'556$
Remaining Savings Account balance:	CHF 76'444
Conversion rate at age 63 (born 1955 or later):	4.70 %
Annual retirement pension:	$\text{CHF } 76'444 \times 4.70 \% = \text{CHF } 3'593$

The original version in German is binding.

A5 Voluntary purchase of pension benefits in Early Retirement Account

cf. Art. 37

The amount of the purchase to finance early retirement corresponds at most to the maximum amount according to the table below, minus the existing savings balance in the early retirement account. The maximum early retirement account on 31.12. corresponds to the insured salary at that time, multiplied by the following percentages.

Standard contribution option

Maximum Early Retirement Account balance as a percentage of pensionable salary								Maximum Early Retirement Account balance as a percentage of pensionable salary							
BVG age	Purchase age							BVG age	Purchase age						
	58	59	60	61	62	63	64		58	59	60	61	62	63	64
21	165.3%	135.2%	107.3%	82.0%	58.9%	37.5%	18.0%	43	352.4%	287.8%	228.9%	175.0%	125.4%	80.1%	38.4%
22	171.1%	139.9%	111.1%	84.9%	61.0%	38.8%	18.6%	44	364.7%	297.9%	236.9%	181.1%	129.8%	82.9%	39.7%
23	177.1%	144.8%	115.0%	87.9%	63.1%	40.2%	19.2%	45	377.5%	308.3%	245.2%	187.4%	134.3%	85.8%	41.1%
24	183.3%	149.9%	119.0%	91.0%	65.3%	41.6%	19.9%	46	390.7%	319.1%	253.8%	194.0%	139.0%	88.8%	42.5%
25	189.7%	155.1%	123.2%	94.2%	67.6%	43.1%	20.6%	47	404.4%	330.3%	262.7%	200.8%	143.9%	91.9%	44.0%
26	196.3%	160.5%	127.5%	97.5%	70.0%	44.6%	21.3%	48	418.6%	341.9%	271.9%	207.8%	148.9%	95.1%	45.5%
27	203.2%	166.1%	132.0%	100.9%	72.5%	46.2%	22.0%	49	433.2%	353.9%	281.4%	215.1%	154.1%	98.4%	47.1%
28	210.3%	171.9%	136.6%	104.4%	75.0%	47.8%	22.8%	50	448.4%	366.3%	291.2%	222.6%	159.5%	101.8%	48.8%
29	217.7%	177.9%	141.4%	108.1%	77.6%	49.5%	23.6%	51	464.1%	379.1%	301.4%	230.4%	165.1%	105.4%	50.5%
30	225.3%	184.1%	146.4%	111.9%	80.3%	51.2%	24.4%	52	480.3%	392.4%	312.0%	238.5%	170.9%	109.1%	52.3%
31	233.2%	190.5%	151.5%	115.8%	83.1%	53.0%	25.3%	53	497.1%	406.1%	322.9%	246.8%	176.9%	112.9%	54.1%
32	241.4%	197.2%	156.8%	119.9%	86.0%	54.9%	26.2%	54	514.5%	420.3%	334.2%	255.4%	183.1%	116.9%	56.0%
33	249.9%	204.1%	162.3%	124.1%	89.0%	56.8%	27.1%	55	532.5%	435.0%	345.9%	264.3%	189.5%	121.0%	58.0%
34	258.6%	211.2%	168.0%	128.4%	92.1%	58.8%	28.1%	56	551.1%	450.2%	358.0%	273.5%	196.1%	125.2%	60.0%
35	267.6%	218.6%	173.9%	132.9%	95.3%	60.9%	29.1%	57	570.4%	466.0%	370.5%	283.1%	203.0%	129.6%	62.1%
36	277.0%	226.2%	180.0%	137.6%	98.6%	63.0%	30.1%	58	590.3%	482.3%	383.5%	293.0%	210.1%	134.1%	64.3%
37	286.7%	234.1%	186.3%	142.4%	102.0%	65.2%	31.2%	59	–	499.1%	396.9%	303.3%	217.5%	138.8%	66.5%
38	296.7%	242.3%	192.8%	147.4%	105.6%	67.5%	32.3%	60	–	–	410.8%	313.9%	225.1%	143.7%	68.8%
39	307.1%	250.8%	199.5%	152.6%	109.3%	69.9%	33.4%	61	–	–	–	324.9%	233.0%	148.7%	71.2%
40	317.9%	259.6%	206.5%	157.9%	113.1%	72.3%	34.6%	62	–	–	–	–	241.1%	153.9%	73.7%
41	329.0%	268.7%	213.7%	163.4%	117.1%	74.8%	35.8%	63	–	–	–	–	–	159.3%	76.3%
42	340.5%	278.1%	221.2%	169.1%	121.2%	77.4%	37.1%	64	–	–	–	–	–	–	78.9%

Example: Purchase of pension benefits in Early Retirement Account

Assumption: 50-year-old insured person, Contribution option: Standard
Purchase as selected at age 64

Pensionable salary:	CHF 80'000
Existing Early Retirement Account balance:	CHF 0
Maximum Early Retirement Account balance:	48.8% × CHF 80'000 = CHF 39'040
Maximum possible purchase in Early Retirement Account:	CHF 39'040 – CHF 0 = CHF 39'040

Standard Plus contribution option

Maximum Early Retirement Account balance as a percentage of pensionable salary								Maximum Early Retirement Account balance as a percentage of pensionable salary							
BVG age	Purchase age							BVG age	Purchase age						
	58	59	60	61	62	63	64		58	59	60	61	62	63	64
21	171.5%	140.3%	111.8%	85.2%	61.4%	39.0%	18.6%	43	365.8%	298.8%	237.9%	181.6%	130.4%	83.2%	39.9%
22	177.5%	145.2%	115.7%	88.2%	63.5%	40.4%	19.3%	44	378.6%	309.3%	246.2%	188.0%	135.0%	86.1%	41.3%
23	183.7%	150.3%	119.7%	91.3%	65.7%	41.8%	20.0%	45	391.9%	320.1%	254.8%	194.6%	139.7%	89.1%	42.7%
24	190.1%	155.6%	123.9%	94.5%	68.0%	43.3%	20.7%	46	405.6%	331.3%	263.7%	201.4%	144.6%	92.2%	44.2%
25	196.8%	161.0%	128.2%	97.8%	70.4%	44.8%	21.4%	47	419.8%	342.9%	272.9%	208.4%	149.7%	95.4%	45.7%
26	203.7%	166.6%	132.7%	101.2%	72.9%	46.4%	22.2%	48	434.5%	354.9%	282.4%	215.7%	154.9%	98.7%	47.3%
27	210.8%	172.4%	137.3%	104.7%	75.4%	48.0%	23.0%	49	449.7%	367.3%	292.3%	223.3%	160.3%	102.2%	49.0%
28	218.2%	178.4%	142.1%	108.4%	78.0%	49.7%	23.8%	50	465.4%	380.2%	302.5%	231.1%	165.9%	105.8%	50.7%
29	225.8%	184.6%	147.1%	112.2%	80.7%	51.4%	24.6%	51	481.7%	393.5%	313.1%	239.2%	171.7%	109.5%	52.5%
30	233.7%	191.1%	152.2%	116.1%	83.5%	53.2%	25.5%	52	498.6%	407.3%	324.1%	247.6%	177.7%	113.3%	54.3%
31	241.9%	197.8%	157.5%	120.2%	86.4%	55.1%	26.4%	53	516.1%	421.6%	335.4%	256.3%	183.9%	117.3%	56.2%
32	250.4%	204.7%	163.0%	124.4%	89.4%	57.0%	27.3%	54	534.2%	436.4%	347.1%	265.3%	190.3%	121.4%	58.2%
33	259.2%	211.9%	168.7%	128.8%	92.5%	59.0%	28.3%	55	552.9%	451.7%	359.2%	274.6%	197.0%	125.7%	60.2%
34	268.3%	219.3%	174.6%	133.3%	95.7%	61.1%	29.3%	56	572.3%	467.5%	371.8%	284.2%	203.9%	130.1%	62.3%
35	277.7%	227.0%	180.7%	138.0%	99.0%	63.2%	30.3%	57	592.3%	483.9%	384.8%	294.1%	211.0%	134.7%	64.5%
36	287.4%	234.9%	187.0%	142.8%	102.5%	65.4%	31.4%	58	613.0%	500.8%	398.3%	304.4%	218.4%	139.4%	66.8%
37	297.5%	243.1%	193.5%	147.8%	106.1%	67.7%	32.5%	59	–	518.3%	412.2%	315.1%	226.0%	144.3%	69.1%
38	307.9%	251.6%	200.3%	153.0%	109.8%	70.1%	33.6%	60	–	–	426.7%	326.1%	233.9%	149.3%	71.5%
39	318.7%	260.4%	207.3%	158.4%	113.6%	72.6%	34.8%	61	–	–	–	337.5%	242.1%	154.5%	74.0%
40	329.9%	269.5%	214.6%	163.9%	117.6%	75.1%	36.0%	62	–	–	–	–	250.6%	159.9%	76.6%
41	341.4%	278.9%	222.1%	169.6%	121.7%	77.7%	37.3%	63	–	–	–	–	–	165.5%	79.3%
42	353.4%	288.7%	229.9%	175.5%	126.0%	80.4%	38.6%	64	–	–	–	–	–	–	82.1%

Standard Surplus contribution option

Maximum Early Retirement Account balance as a percentage of pensionable salary								Maximum Early Retirement Account balance as a percentage of pensionable salary							
BVG age	Purchase age							BVG age	Purchase age						
	58	59	60	61	62	63	64		58	59	60	61	62	63	64
21	178.1%	145.5%	115.8%	88.4%	63.5%	40.7%	19.3%	43	379.6%	310.2%	246.7%	188.5%	135.3%	86.4%	41.4%
22	184.3%	150.6%	119.9%	91.5%	65.7%	42.1%	20.0%	44	392.9%	321.1%	255.3%	195.1%	140.0%	89.4%	42.8%
23	190.8%	155.9%	124.1%	94.7%	68.0%	43.6%	20.7%	45	406.7%	332.3%	264.2%	201.9%	144.9%	92.5%	44.3%
24	197.5%	161.4%	128.4%	98.0%	70.4%	45.1%	21.4%	46	420.9%	343.9%	273.4%	209.0%	150.0%	95.7%	45.9%
25	204.4%	167.1%	132.9%	101.4%	72.9%	46.7%	22.2%	47	435.6%	355.9%	283.0%	216.3%	155.3%	99.0%	47.5%
26	211.6%	172.9%	137.5%	105.0%	75.5%	48.3%	23.0%	48	450.8%	368.4%	292.9%	223.9%	160.7%	102.5%	49.2%
27	219.0%	179.0%	142.3%	108.7%	78.1%	50.0%	23.8%	49	466.6%	381.3%	303.1%	231.7%	166.3%	106.1%	50.9%
28	226.7%	185.3%	147.3%	112.5%	80.8%	51.7%	24.6%	50	482.9%	394.6%	313.7%	239.8%	172.1%	109.8%	52.7%
29	234.6%	191.8%	152.5%	116.4%	83.6%	53.5%	25.5%	51	499.8%	408.4%	324.7%	248.2%	178.1%	113.6%	54.5%
30	242.8%	198.5%	157.8%	120.5%	86.5%	55.4%	26.4%	52	517.3%	422.7%	336.1%	256.9%	184.3%	117.6%	56.4%
31	251.3%	205.4%	163.3%	124.7%	89.5%	57.3%	27.3%	53	535.4%	437.5%	347.9%	265.9%	190.7%	121.7%	58.4%
32	260.1%	212.6%	169.0%	129.1%	92.6%	59.3%	28.3%	54	554.1%	452.8%	360.1%	275.2%	197.4%	126.0%	60.4%
33	269.2%	220.0%	174.9%	133.6%	95.8%	61.4%	29.3%	55	573.5%	468.6%	372.7%	284.8%	204.3%	130.4%	62.5%
34	278.6%	227.7%	181.0%	138.3%	99.2%	63.5%	30.3%	56	593.6%	485.0%	385.7%	294.8%	211.5%	135.0%	64.7%
35	288.3%	235.7%	187.3%	143.1%	102.7%	65.7%	31.4%	57	614.4%	502.0%	399.2%	305.1%	218.9%	139.7%	67.0%
36	298.4%	243.9%	193.9%	148.1%	106.3%	68.0%	32.5%	58	635.9%	519.6%	413.2%	315.8%	226.6%	144.6%	69.3%
37	308.8%	252.4%	200.7%	153.3%	110.0%	70.4%	33.6%	59	–	537.7%	427.7%	326.9%	234.5%	149.7%	71.7%
38	319.6%	261.2%	207.7%	158.7%	113.9%	72.9%	34.8%	60	–	–	442.7%	338.3%	242.7%	154.9%	74.2%
39	330.8%	270.3%	215.0%	164.3%	117.9%	75.4%	36.0%	61	–	–	–	350.2%	251.2%	160.3%	76.8%
40	342.4%	279.8%	222.5%	170.0%	122.0%	78.0%	37.3%	62	–	–	–	–	260.0%	165.9%	79.5%
41	354.4%	289.6%	230.3%	175.9%	126.3%	80.7%	38.6%	63	–	–	–	–	–	171.7%	82.3%
42	366.8%	299.7%	238.4%	182.1%	130.7%	83.5%	40.0%	64	–	–	–	–	–	–	85.2%

The original version in German is binding.

You can find further information
and the applicable Pension Fund
Regulations at www.pk-siemens.ch



To the website