



PF Siemens

Information Events 2023

1. Welcome / Agenda

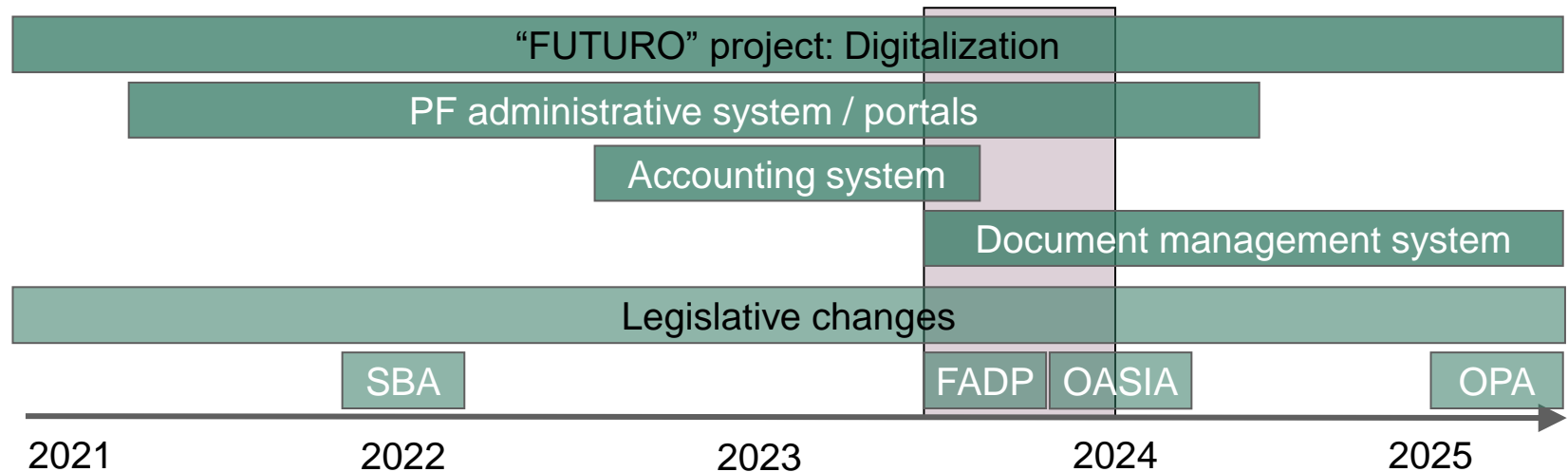
1. Welcome / Agenda
2. Introduction
3. Pension Fund Regulations – New Developments in 2024
4. “My Pension” – Portal for Insured Persons
5. Where can you have your say?
6. Conclusion

2. Introduction

2. Introduction

Strategic objectives of the Board of Trustees

- Prepare IT systems for digitalization
- Improve communication with PF Siemens
- Increase automation
- Launch portals for insured persons and employers
- Automation and electronic archiving for all business areas

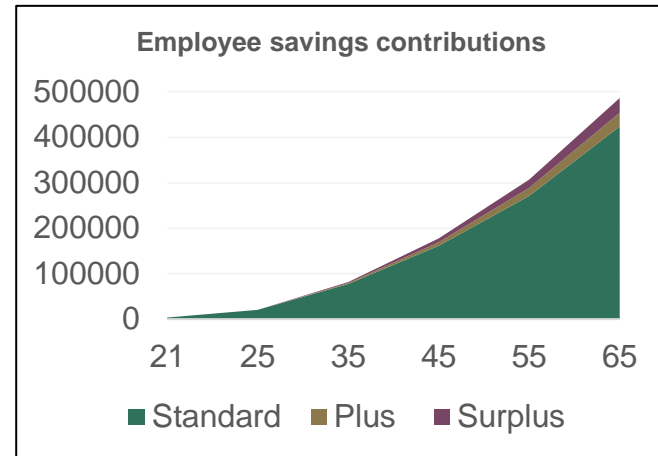


3. Pension Fund Regulations – New Developments in 2024

3. Pension Fund Regulations – New Developments in 2024

Choice of contribution option

- Increase in savings capital
- Increase in retirement pension
- Reduction in taxable income
- Selection option
 - On joining
 - PREVIOUSLY: Once every calendar year on January 1
- NOW: Choice can be made during year
 - Once per calendar year
 - At start of next billing run

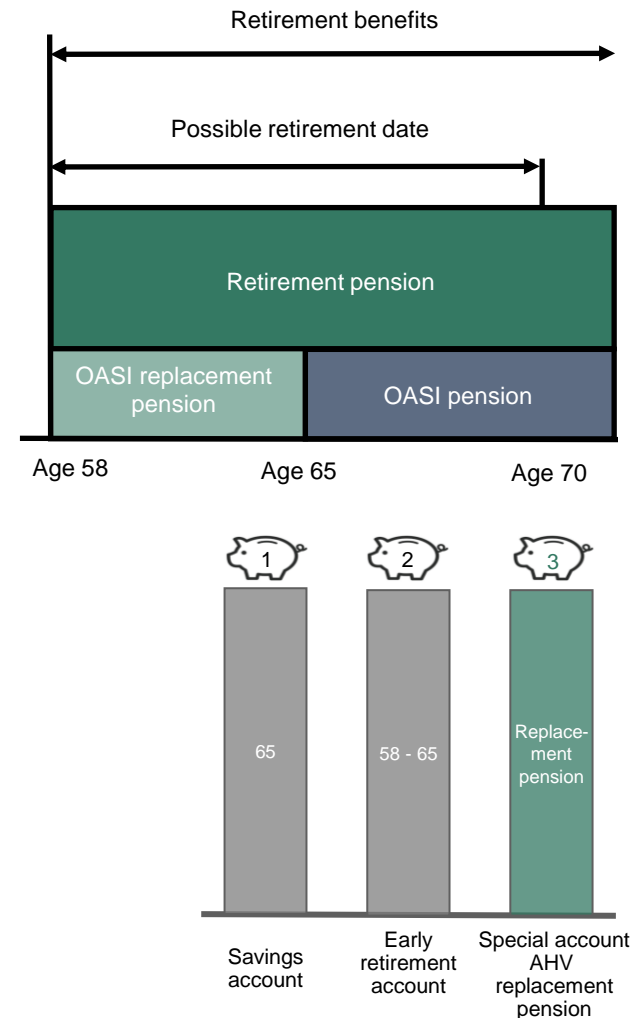


Joining date from July 1, 2017				
Age	Standard	Standard Plus	Standard Surplus	Employer
18 – 20	0.0	0.0	0.0	0.0
21 – 24	4.5	4.5	4.5	4.5
25 – 34	5.8	6.0	6.2	6.2
35 – 44	7.4	8.0	8.6	8.6
45 – 54	8.1	9.0	9.9	9.9
55 – 64/65	10.4	11.5	12.6	12.6
65 – 70	10.4	11.5	12.6	12.6

3. Pension Fund Regulations – New Developments in 2024

Voluntary purchases – additional special account

- Purchase of additional savings capital (at age 65) ① or early retirement account (age 58 – 65) ②
 - Increase in savings capital
 - Increase in retirement pension
 - Reduction in taxable income
- 3-year blocking period for lump-sum withdrawals (continues to apply to purchase of additional savings or early retirement account)
- **NEW:** Purchase of AHV replacement pension (special account) ③
 - At time of early retirement
 - For the period between early retirement and reference retirement age 65
 - Max. annual AHV pension (2023: CHF 29,400)
 - **No 3-year blocking period!**



3. Pension Fund Regulations – New Developments in 2024

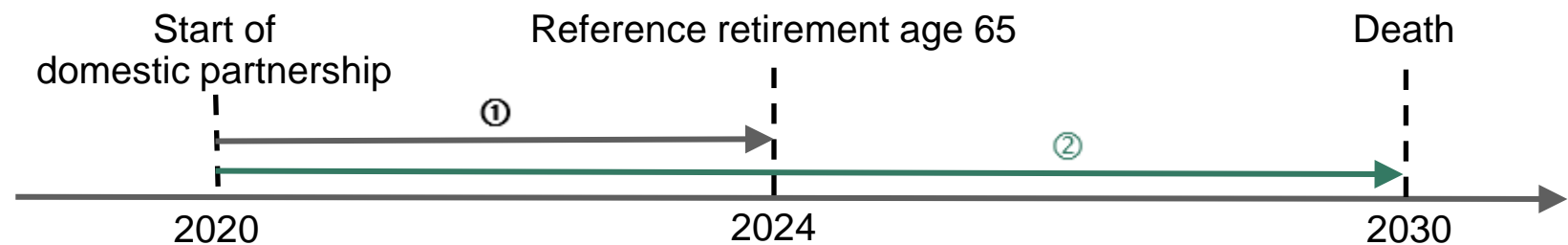
AHV replacement pension

- PREVIOUSLY: From early retirement until reaching AHV retirement age
 - ♀ 65 / ♂ 64
- NEW: For women now up to actual reference retirement age based on AHV transitional provision
 - 2024 year of birth 1960 → 64 years
 - 2025 year of birth 1961 → 64 years and 3 months
 - 2026 year of birth 1962 → 64 years and 6 months
 - 2027 year of birth 1963 → 64 years and 9 months
 - 2028 year of birth 1964+ → 65 years (same as men)
 - Transitional provision at PF Siemens: Current AHV replacement pensions can be extended until actual reference retirement age. Additional financing by:
 - the person drawing the pension
 - the employer, if early retirement was part of a redundancy plan

3. Pension Fund Regulations – New Developments in 2024

Surviving partner’s pension

- No change in eligibility conditions (includes a 5-year term)
 - If the domestic partnership does not start until after the reference retirement age of 65, a surviving partner’s pension will not be paid.
 - PREVIOUSLY The eligibility requirements had to be met **at the time of ordinary retirement**.
 - NEW
 - The eligibility requirements only need to be met **at the time of death**.
- Example:
 - 2020 Start of domestic partnership
 - 2024 Ordinary retirement
 - 2030 Death
 - Previously: No entitlement, as the 5-year term up to 2024 is not met. ①
 - New: Entitlement exists, as the 5-year term up to 2030 is met. ②



3. Pension Fund Regulations – New Developments in 2024

Order of beneficiaries

- Lump-sum payments in event of death
- If no changes are requested, the order specified in the Pension Fund Regulations will be applied.
- Previously, changes to order only possible in the case of b.
- In the case of multiple eligible recipients within a single group of beneficiaries, the lump-sum death benefit will be split into equal parts.
- Children under a. ab) and b. ba) are combined if there is no beneficiary in a. aa) and a. ac).
- **NEW:** Adjustments also possible within group a. (who or to which part is entitled to the lump-sum death benefit).

a. aa) the spouse

ab) those children of the deceased who are entitled to an orphan's pension;

ac) natural persons who were supported to a considerable extent by the insured;

or the person with whom the insured cohabited for an uninterrupted period of five years preceding the date of death;

or the person who is responsible for the maintenance of one or more joint children;

b. In the absence of beneficiaries pursuant to a.

ba) the children of the deceased who are not entitled to an orphan's pension;

bb) the parents;

bc) the siblings;

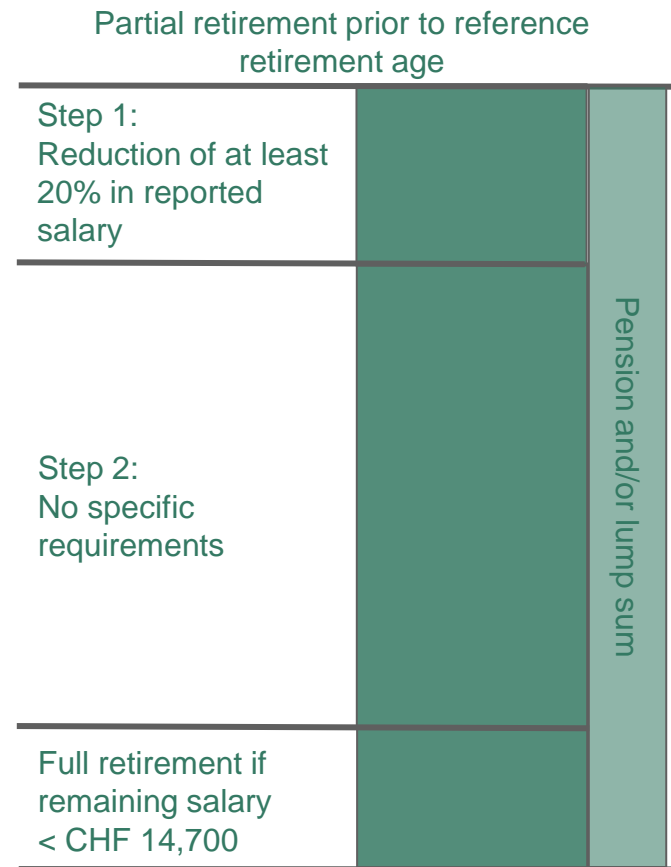
c. In the absence of beneficiaries pursuant to a. and

b. The other legal heirs to the exclusion of the State.

3. Pension Fund Regulations – New Developments in 2024

Partial retirement

- PREVIOUSLY: Maximum of three steps possible – lump-sum withdrawal with no more than two of them
- Stages of at least 30% (possibly 20%) of your degree of employment
- Remaining activity must amount to at least 30% of your full degree of employment; otherwise this will constitute full retirement.
- NEW:
 - Maximum of three steps possible – lump-sum withdrawal possible each time
 - No reduction in degree of employment needed
 - First stage at least 20% of retirement benefit (prior to reference retirement age, in parallel with salary reduction)
 - If the remaining annual salary is below the entry threshold specified in the Regulations this will constitute full retirement.



3. Pension Fund Regulations – New Developments in 2024

Continued insurance after reference retirement age 65 / Deferment

- Precondition: Contract of employment is not ended!
- PREVIOUSLY: Two options
 - Employer / employee continue to pay savings contributions based on existing split; or
 - Employee pays all employer / employee savings contributions themselves
- NEW: Third option – non-contributory continued insurance
 - No savings contributions are due when choosing this option
 - Higher savings capital thanks to interest
 - Higher conversion rate
 - Higher retirement pension

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3. Pension Fund Regulations – New Developments in 2024

Additional points

- Children’s and orphans’ pensions
 - PREVIOUSLY: Up to age 18; up to age 25 maximum if in education / training
 - NOW: Up to age 20; up to age 25 maximum if in education / training

- Terminology
 - Reference retirement age rather than ordinary retirement age
 - Gender-neutral wording

- Communication was normally between PF Siemens and insured / pension recipient
 - PREVIOUSLY by post
 - NOW by post or digitally (by email, via “My Pension” portal)

4. “My Pension” – Portal for Insured Persons

4. "My Pension" – Portal for Insured Persons

Welcome page

- Overview
- Benefits
- Profile
- Documents
- Simulations
- Contact

Welcome

Pension certificate

Pension plan Test-Bestandesgruppe PSIE

Leistungsentscheide

Im 2021 warfen die Börsen schöne Erträge ab. Diese kamen auch unserer Stiftung zugute. Die Jahresperformance betrug 12.3%. Die finanzielle Situation der Stiftung präsentierte sich am Ende des Jahres so gut wie schon lange nicht mehr. Das ausgezeichnete Jahresergebnis wird genutzt, um den Destinatären hohe Mehrleistungen auszuschütten sowie die Bilanz zu verstärken.

Do you have any questions?

I am happy to assist you

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 266'186.- Expected retirement savings at age 65	 1% Current interest rate	 13'309.- Expected pension per year	 5% Expected conversion rate
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Improve pension benefits and save taxes

4. "My Pension" – Portal for Insured Persons

Risk benefits

- Overview
- Benefits**
- Profile
- Documents
- Simulations
- Contact

Retirement benefits

Interest rate

Pension certificate

Your pension certificate informs you about the benefits that you will receive at retirement, in case of disability or in the event of death.

Download

Risk benefits

Benefits	Description	CHF per year
Disability	Disability pension	27'852.00
	Child pension (per child)	5'570.40
Death before retirement	Partner pension	18'568.00
	Orphan's pension (per child)	5'570.40
Death after retirement	Partner pension	7'985.60
	Orphan's pension (per child)	2'661.85

4. “My Pension” – Portal for Insured Persons

Profile

Personal data

Last name: Jenny

First name: Ueli

Gender: Male

Civil state: Single

Nationality: Switzerland

Date of birth: 04.03.1981

Social insurance number: 756.0000.0002.00

Correspondence language: German

Domicile address: Haselweg 1213, 8052 Opfikon, Switzerland

Email: [Redacted]

Insurance data

Level of employment: 80.00 %

Declared annual salary: 67'000.00 CHF

Persons category: Test-Bestandesgruppe PSIE

Selective savings option: Standard

Joined company on: 01.01.2022

Notifications

- Change selective savings option
- Register partner

4. “My Pension” – Portal for Insureds

Documents

The screenshot displays the 'Documents' section of the 'My Pension' portal. On the left, a navigation menu includes 'Overview', 'Benefits', 'Profile', 'Documents', 'Simulations', and 'Contact'. The 'Documents' section is active, showing a search bar and a table with columns for 'Document', 'Additional Information', 'Business process', 'Created on', 'Download', and 'Archive'. A toggle for 'Show archived documents' is visible. The table area is empty, displaying a 'No data found' message with a magnifying glass icon, which is circled in green.

4. “My Pension” – Portal for Insured Persons

Simulations – voluntary purchases



- Overview
- Benefits
- Profile
- Documents
- Simulations** ^
- Buy-in
- Residential property
- Contact

Buy-in calculator

CHF 149'391.–
Maximum buy-in amount

Buy-in amount
30'000

Tax calculation

Taxable income
105'000

Postcode of your place of residence
8052

Civil state
Single v

Number of children (optional)

Denomination
Non-denominational v

I live outside of Switzerland
 Yes No

I am subject to withholding tax
 Yes No

CHF 266'186.–
Previous retirement savings at retirement

CHF 313'084.–
New retirement savings at retirement

CHF 2'345.–
Pension increase

CHF 7'835.–
Tax savings

Calculate

Open request

4. “My Pension” – Portal for Insured Persons

Simulations – advance withdrawal for home ownership



- Overview
- Benefits
- Profile
- Documents
- Simulations** ^
- Buy-in
- Residential property
- Contact

Residential property calculator

CHF 0.-
Maximum withdrawal

Withdrawal Pledging ?

Withdrawal amount
0 CHF

Tax Calculation ?

Postcode of your place of residence
8052

Civil state
Single v

Number of children (optional)

Denomination
Select denomination v

I live outside of Switzerland ?
 Yes No

I am subject to withholding tax ?
 Yes No

Calculate

4. “My Pension” – Portal for Insured Persons

Contact



4. “My Pension” – Portal for Insured Persons

- Once we have rolled out “My Pension” for our insured persons, we’ll provide you with comprehensive information.
 - You’ll receive the required registration and login information by post. This will be sent to you in two separate mailings.
 - At the same time, you’ll receive an information sheet explaining the registration and login process.
 - At the same time as the mailing, we’ll post an explanation of the registration and login process, together with comprehensive information on the advantages of “My Pension”, on the website at www.pk-siemens.ch.
 - Following the mailing, we’ll demonstrate the process for registering and logging in on a regular basis in live demos via MS Teams meetings. You’ll also be able to register via our website at www.pk-siemens.ch/events.
 - Should you ever lose your login password, you’ll be able to request a new password via the website. The password will then be sent to the email address (business or private) held in our files.



5. Where can you have your say?

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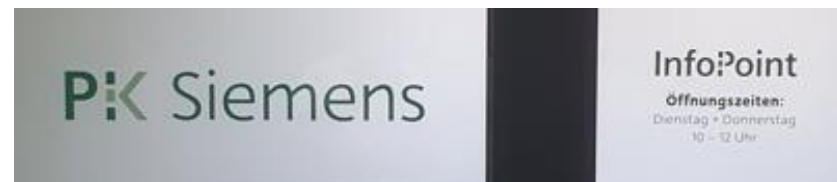
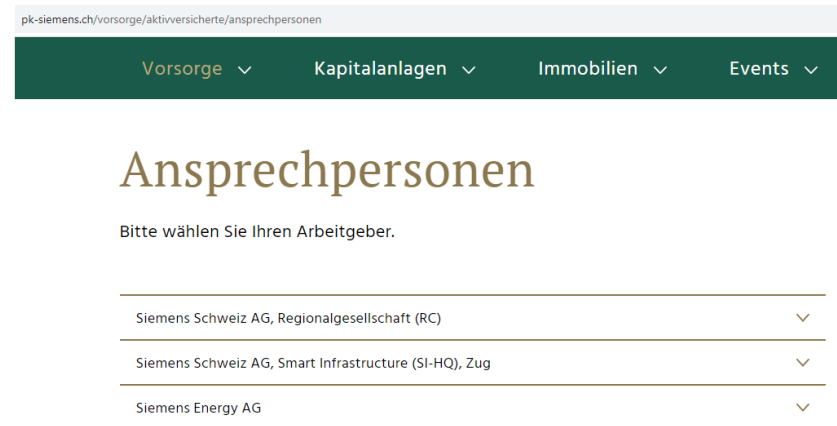
Takeaways

- Review your saving process. Using the form “Choice of contribution option”, it’s easy to let us know which contribution option you prefer in the future. Unless you notify us, everything will stay the same.
- Look at whether you want to accelerate your saving process through the voluntary purchases. Using the form “Voluntary purchase of pension benefits”, you can provide us with all the information we require.
- Check on a regular basis whether the order of beneficiaries is appropriate to your circumstances. Send us your individual request for changes using the form “Amending the order of the priority of the beneficiaries”.
- Check whether you wish to let the PF Siemens know of any person with whom you are in a domestic partnership. Please send us the form “Registration of a domestic partnership”.
- Once the portal for insured persons is up and running, please try to register and log on so as to make sure you enjoy the benefits associated with “My Pension”.

5. Where can you have your say?

Contact

- On our website at www.pk-siemens.ch you will find:
 - which person advised you, and which person is responsible for you.
 - all information sheets and forms
 - the Pension Fund Regulations
 - the annual report
 - information on investments, real estate and events
- Give us a call or arrange an advisory appointment with us.
- The information point at the PF Siemens office is open on Tuesdays and Thursdays, from 10:00 a.m. until noon. Drop in to see us in person – no appointment needed.



6. Conclusion

6. Conclusion

Questions



I'll be happy to take your questions now.

6. Conclusion

Thank you



Legal notice:

Please note that no individual claims can be deduced from the general statements.

Thank you for your attention.

7. Appendix

7. Appendix

Order of beneficiaries – example

- Anna has been married to Benno for 7 years.
- They have a 12-year-old daughter Carla.
- Anna has a 27-year-old son Daniel from a previous relationship.
- Anna's parents are Eric and Fabienne.
- The father Eric is already deceased.
- Anna's sister is called Greta.

- a. aa) the spouse
- ab) those children of the deceased who are entitled to an orphan's pension;
- ac) natural persons who were supported to a considerable extent by the insured;
 - or the person with whom the insured cohabited for an uninterrupted period of five years preceding the date of death;
 - or the person who is responsible for the maintenance of one or more joint children;

- b. In the absence of beneficiaries pursuant to a.
 - ba) the children of the deceased who are not entitled to an orphan's pension;
 - bb) the parents;
 - bc) the siblings;

- c. In the absence of beneficiaries pursuant to a. and b.
 - b. The other legal heirs to the exclusion of the State.

7. Appendix

Order of beneficiaries – example

- Regulatory order: If Anna does not take any action, the lump-sum death benefit will be paid out in accordance with regulations
 - 2023: 100% paid out to Benno
 - 2024: paid out in equal parts to Benno and Carla, because Benno (aa) and Carla (ab) now belong to the joint group a.
- However, Anna can adjust the regulatory beneficiary order, for example:
 - Benno at 100%
 - Benno to 90% and Carla to 10%
- Daniel (ba), Fabienne (bb) and Greta (bc) belong to group b. and cannot be beneficiaries.

- a. aa) the spouse
 - ab) those children of the deceased who are entitled to an orphan's pension;
 - ac) natural persons who were supported to a considerable extent by the insured;
 - or the person with whom the insured cohabited for an uninterrupted period of five years preceding the date of death;
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- c. In the absence of beneficiaries pursuant to a. and b.
 - b. The other legal heirs to the exclusion of the State.

7. Appendix

Order of beneficiaries – example

- If Benno (aa) dies earlier, the children Carla (ab) and Daniel (ba) are combined [if there are no other beneficiaries in ac)].
- Regulatory order: If Anna does not take any action, the lump-sum death benefit according to regulations
 - 2023 and 2024 will be paid equally to Carla and Daniel.
- However, Anna may adjust the regulatory order of beneficiaries, for example:
 - Daniel at 100%
 - Carla to 90% and Daniel to 10%
- Fabienne (bb) and Greta (bc) are not children of Anna and belong to group b. They cannot be beneficiaries.

- a. aa) the spouse
- ab) those children of the deceased who are entitled to an orphan's pension;
- ac) natural persons who were supported to a considerable extent by the insured; or the person with whom the insured cohabited for an uninterrupted period of five years preceding the date of death; or the person who is responsible for the maintenance of one or more joint children;

- b. In the absence of beneficiaries pursuant to a.
 - ba) the children of the deceased who are not entitled to an orphan's pension;
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- c. In the absence of beneficiaries pursuant to a. and b. The other legal heirs to the exclusion of the State.

7. Appendix

Order of beneficiaries – example

- If Benno (aa) and Carla (ab) die earlier, individuals in group b. are favored.
- Daniel (ba), Fabienne (bb) and Greta (bc) belong into the common group b.
- Regulatory order: If Anna does not take any action, the lump-sum death benefits will be distributed in accordance with regulations
 - 2023 and 2024 in equal shares to Daniel, Fabienne and Greta.
- However, Anna may adjust the regulatory order of beneficiaries, for example:
 - Greta 100%
 - Daniel 75% and Greta 25%
 - Daniel and Fabienne 40% each and Greta 20%

- a. aa) the spouse
 - ab) those children of the deceased who are entitled to an orphan's pension;
 - ac) natural persons who were supported to a considerable extent by the insured;
 - or the person with whom the insured cohabited for an uninterrupted period of five years preceding the date of death;
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