

Flexible saving

You can build up your savings capital for retirement in a flexible way and decide for yourself how much you want to save each month. The Siemens Pension Fund offers three contribution options to help you do this.

How is my retirement pension financed?

By means of savings contributions paid by both you and your employer. The savings contributions are paid into your personal Savings Account and make up your retirement capital, together with the interest and compound interest earned on them. If you want to put aside more money for your retirement on a voluntary basis, you should choose the “Standard Plus” or “Standard Surplus” contribution options.

What are the advantages of the “Standard Plus” or “Standard Surplus” contribution options?

- When you retire you will benefit from higher retirement benefits (pension or lump sum).
- Making higher savings contributions reduces your net earnings, so you pay less income tax.
- Your purchasing power rises.

Does my employer participate in the higher contribution options?

Yes, your employer pays the maximum savings contribution for the “Standard Surplus” option, regardless of which contribution option you choose for yourself.

Savings contributions by contribution option for insured persons who were admitted

BEFORE 1 July 2017 (in % of insured earnings)

Age	Option Standard Employee	Option Standard Plus Employee	Option Standard Surplus Employee	Employer In all options
18 - 20	0.0%	0.0%	0.0%	0.0%
21 - 24	0.0%	0.0%	0.0%	0.0%
25 - 34	6.2%	6.4%	6.6%	6.6%
35 - 44	7.8%	8.5%	9.2%	9.2%
45 - 54	9.0%	10.0%	11.0%	11.0%
55 - 65	11.0%	12.55%	14.1%	14.1%
66 - 70	11.0%	12.55%	14.1%	14.1%

Savings contributions by contribution option for insured persons who were admitted

AFTER 1 July 2017 (in % of insured earnings)

Age	Option Standard Employee	Option Standard Plus Employee	Option Standard Surplus Employee	Employer In all options
18 - 20	0.0%	0.0%	0.0%	0.0%
21 - 24	4.5%	4.5%	4.5%	4.5%
25 - 34	5.8%	6.0%	6.2%	6.2%
35 - 44	7.4%	8.0%	8.6%	8.6%
45 - 54	8.1%	9.0%	9.9%	9.9%
55 - 65	10.4%	11.5%	12.6%	12.6%
66 - 70	10.4%	11.5%	12.6%	12.6%

How do I change my contribution option?

Just complete the “Choice of contribution option” form, sign it and return it to us. The form may be found on our website at www.pk-siemens.ch → Info-center/Forms.

Please select your desired contribution option by **30 November** at the latest. The selected contribution option comes into effect as of 1 January of the following year. The selection remains in effect until you revoke your decision.

Please note:

If you do not choose a contribution option, you will be insured according to the Standard contribution option. Your current contribution option is stated on your pension certificate.

I am 25 years old. Is a Standard Plus or Surplus contribution option worthwhile for me?

Yes, young people in particular benefit from the compound interest earned on higher savings contributions. You will then benefit from higher retirement benefits in old age.

What happens to any additional savings contributions if I change jobs?

If you leave the Siemens Pension Fund, we will transfer the full vested benefits to your new employer’s occupational benefits institution, irrespective of the contribution option you have selected. This includes all savings contributions made by you and your employer, together with interest and compound interest, as well as any voluntary purchases of additional benefits you have made. If you do not take up new employment, we will transfer the money to a vested benefits account or to an account at the BVG Substitute Occupational Benefit Institution (National Substitute Pension Plan).

What happens if I become disabled or die?

Disability and survivors’ benefits are based on your pensionable salary, not the size of your savings capital.

Disability (Pension Fund Regulations, Art. 29 and Art. 16 para. 3)

We pay the contributions on your behalf while you are disabled. Your savings account in the Standard contribution option will continue to accumulate until no later than your ordinary retirement age.

Death (Pension Fund Regulations, Art. 31)

We also pay your contributions in the event of your death. Your savings account in the Standard contribution option will continue to accumulate until no later than your ordinary retirement age. Survivors are entitled to survivors’ benefits. The spouse's pension amounts to 40% of the pensionable salary. It is paid until the date on which the deceased insured person would have reached ordinary retirement age. After this date, the pension will amount to 60% of the retirement pension insured at the time of the insured person's death.

Can I calculate occupational benefits myself?

Yes, just use the [pension calculator](#) on our website. All you need to make sure you are using reliable figures for the calculation is your personal pension certificate.

Information

Please contact the person responsible for your pension account. To find out who is responsible for your account, check on our website at www.pk-siemens.ch or consult your personal pension certificate.

Disclaimer

No legal claims can be derived from this information sheet.
The current provisions of the law and the Pension Fund Regulations are binding.